

Looking ahead.
TOGETHER.

Lockbox

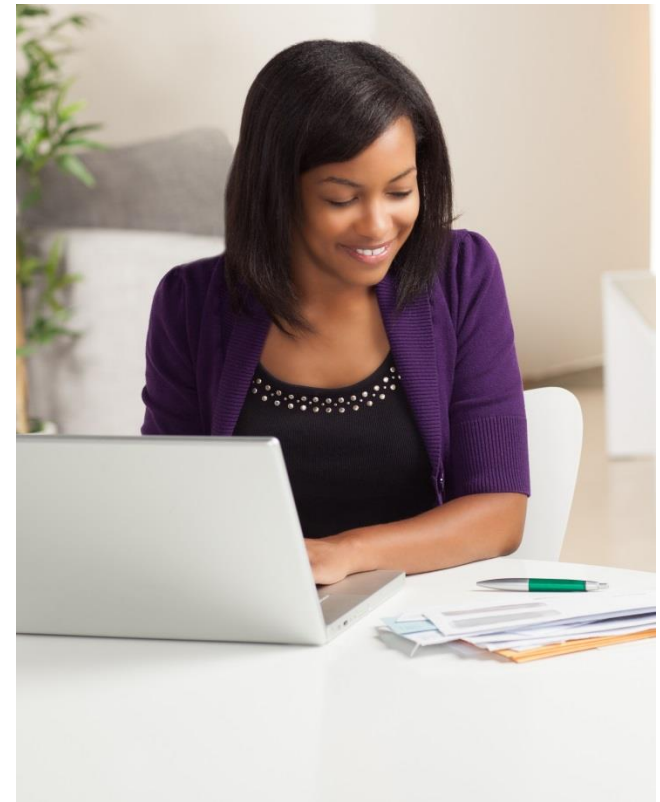
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What is Lockbox?



- Lockbox is a payment collection service offered to customers who would like to reduce the workload to their back office.
 - The bank will receive payments for invoices, coupons, etc. to a centralized PO Box
 - Payments will be processed and deposited to the customer's account same day
 - Reports detailing what was paid to the customer's account are available for customer record keeping

- Some customers wish to view payments made to their account;
 - TFC can deliver a searchable .pdf file of all checks, coupons, and/or documentation received and processed to the account.



- Several customers wish to extract certain payment information to be entered into their own payments management software;
 - TFC can deliver customers text, word or excel files in various formats with specific payment information. These reports can be uploaded to customer software to update the customer's records after a payment is made.

Types of Lockbox Payments



- Check and Coupon
 - Most lockbox customers have a coupon or bill that is delivered to the payer. The payer returns the coupon with a check for the proper amount. These payments are processed together and reported to the customer.
 - Examples of check and coupon customers could be tax collectors, property managers, etc.

Types of Lockbox Payments

- Check Only
 - Customers who will receive only checks, or a check and some other documentation are called check only customers. These customers receive an image of the check and any supporting documentation. No reporting is provided to them. However, images can/will be provided for each payment.



Who Needs Lockbox Services



- Customers who need to receive a high volume of payments for their services.
- Customers who want to reduce the workload associated with collecting payments in their own back office.
- Customers who need specific formatting/reporting of payments for their internal software.
- Customers who have significant document volumes for individual payments.

Contact Us

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To learn more information about this product please contact your local branch.



Organizational Structure



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Thank you.